

Vancouver developer buys land in Eau Claire

MARTY HOPE
CALGARY HERALD

One of the most high-profile developers in Canada has confirmed the purchase of waterfront land in downtown Calgary for future development.

Concord Pacific Group — headquartered in Vancouver and best known for the redevelopment of the False Creek land in Vancouver following Expo '86 — has acquired land in Eau Claire that was originally proposed for the third phase of The Princeton luxury high-rise complex.

Following the completion of negotiations to purchase the riverside land, Concord has assembled a festively-lit, 20-foot community gift box on the site.

As part of a cross-Canada search for what Concord president Terry Hui called the “ultimate urban location” in the country, vice-president of development Peter Webb visited the site, which is located at First Avenue and Sixth Street S.W.

“Typically, the more you analyze a development site, the more its flaws become apparent — the opposite was true with Eau Claire,” he says. “The further we investigated its surroundings, the more we were pleasantly captivated.”

Although the land purchase has been announced, Hui says there will be no further announcements regarding the site until the spring.

At that time, the architectural team and preliminary designs for the residential site will be unveiled.



Photos courtesy, Concord Pacific Group

Community gift box on the Eau Claire site.

“The property is situated in the best location in the most economically independent and vibrant city in Canada, and all that was needed was a clear vision for the project,” says Hui.

Concord Pacific is also doing Concord City-Place and Concord Park Place in the Toronto area, Porteau Cove in Vancouver, Concord Gateway in Richmond, B.C., and Greata Ranch Vineyard Estates on Lake Okanagan north of Penticton.



The view from the Eau Claire site looking towards Prince's Island and the Bow River.